

27 August 2003

**Murgitroyd Group PLC ('the Company')**  
**Notifiable Interest**

The Board of the Company announces that it received formal notification today that one of its larger shareholders, Pierpaolo AME Pacitti's Liferent Trust (" the Liferent Trust"), in which Paolo Pacitti has a beneficial interest, sold 50,000 (0.60%) ordinary shares in the Company on 26 August 2003 at a price of 130p per share. The Liferent Trust now holds 471,782 ordinary shares in the Company representing 5.70 per cent of the issued share capital.

The ordinary shares referred to in this announcement are the issued ordinary shares of 10p each in the Company.

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