

4 March 2004

**Murgitroyd Group PLC ('the Company' or 'Murgitroyd')
Notifiable Interest**

The Board of Murgitroyd announces it received notification on 2nd March 2004 from the 3i Smaller Quoted Companies Trust plc that they had sold 100,000 ordinary shares of 10p each in the Company at a price of 158p per share on 1st March 2004 representing 1.21% of the issued share capital.

The 3i Smaller Quoted Companies Trust plc now hold 313,223 ordinary shares in the Company representing 3.78% of the current issued share capital. The registered holder of these shares is BNY (OCS) Nominees Limited a/c 3iSQC

For further information please contact:

Alasdair Robinson, Noble & Company Limited, 0131 225 9677