

17 September 2012

**Murgitroyd Group PLC ("Murgitroyd" or "the Group")
Exercise of options**

Murgitroyd announces that it has issued and allotted 43,568 Ordinary shares of 10 pence each at a price of 121 pence per share, 8,216 Ordinary shares of 10 pence each at a price of 169 pence per share, 20,000 Ordinary shares of 10 pence each at a price of 181 pence per share and 15,000 Ordinary shares of 10 pence each at a price of 225 pence per share, (together, "the Shares"), pursuant to the exercise of options under the Group's unapproved Executive Share Option Scheme ("the Exercise of Options") by Keith G Young, an Executive Director of the Group.

Mr Young's beneficial interest following the Exercise of Options is 86,784 ordinary shares representing 1.00% of the total issued share capital of the Group.

The Options were exercised on 11 September 2012. An application for admission of the Shares to trading on AIM has been submitted and trading is expected to commence on 21 September 2012.

The total number of shares in issue following the Exercise of Options is 8,645,347.

For further information, please contact:

Keith Young, Murgitroyd
Sandy Fraser, N+1 Brewin (NOMAD and Broker)

T: 07802 951913
T: 0131 529 0272