

2 September 2008

**Murgitroyd Group PLC ("Murgitroyd" or "the Group")
Exercise of options**

Murgitroyd announces that it has issued and allotted 50,000 Ordinary shares of 10 pence each at a price of 181 pence per share pursuant to the exercise of options under the Group's unapproved Executive Share Option Scheme.

The options were exercised on 1 September 2008. An application for admission of the new shares to trading on AIM has been submitted and trading is expected to commence on Monday 8 September 2008.

The total number of shares in issue following the exercises of options is 8,483,239.

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