

24 January 2007

**Murgitroyd Group PLC (“Murgitroyd” or the “Group”)  
Placing of Ordinary Shares**

Murgitroyd's Executive Chairman, Mr Ian G Murgitroyd, yesterday sold a total of 500,000 ordinary shares of 10p each in the Group ("Ordinary Shares") to new and existing institutional investors ("the Placing") following significant institutional interest in the Group. The Ordinary Shares were placed by the Group's brokers, Noble & Company Limited, at 400p per share.

Following the Placing, Ian Murgitroyd and his connected parties hold 2,887,105 Ordinary Shares in the Group representing 34.8% of the issued share capital.

**For further information please contact:**

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