

5 February 2014

**Murgitroyd Group PLC ("Murgitroyd" or the "Group")  
Exercise of Options**

Murgitroyd announces that it has issued and allotted 5,000 Ordinary shares of 10 pence each ("Ordinary Shares") pursuant to the exercise of options under the Group's unapproved Executive Share Option Scheme.

The new Ordinary Shares will rank *pari passu* with the Company's existing issued Ordinary Shares. An application for Admission of the new shares to trading on AIM has been submitted and trading is expected to commence on 11 February 2014.

Following Admission, the Group's enlarged issued share capital will comprise of 8,911,847 Ordinary Shares. Therefore the total number of Ordinary Shares with voting rights is 8,911,847, which figure may be used by shareholders in the Group as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

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